

# ACCEPTING YOUR LOANS ON LOBOWEB

You are under NO OBLIGATION to accept these loans. If you have been offered both Subsidized and Unsubsidized loan funding, we encourage you to become familiar with the differences between these two loan types. We strongly encourage you to determine if you need loans, and if so, to only borrow what you need

# Log into my.unm.edu



## Select the Student Life Tab

Select 'Enter Loboweb' Select 'Financial Aid Menu'

# Select 'Award Info Menu'

Select 'Award Package for Aid Year' and select Aid Year

Select 'Award Offer' tab. You can choose either accept or decline for your loan status.

If you would like to reduce your loan or change the term, go to finaid.unm.edu/forms and complete a Financial Aid Change form.



# NEW BORROWER REQUIREMENTS

## **2 PART PROCESS**

## Complete Entrance Counseling & Master Promissory Note

S. DEPARTMENT OF EDUCATION StudentLoans.g								
	MY HOME							
I want to:								
	View My Documents							
1 Complete Loan Counseling (Entrance, Financial Awareness, Exit)								
2	2 Complete Loan Agreement (Master Promissory Note)							
	Go To							

## StudentAid.gov

Go to www.studentloans.gov, Login with your FSA ID and password. Select Entrance Counseling. You will complete your MPN later in the process.



Select the Entrance Counseling (required) by clicking Start. As a new borrower, Entrance Counseling is your first step in accepting your loans. The 2nd is signing your MPN.

	ENTRANCE COUNSELING						Do Your O	wn Calculation		
3	Notify These Schools You have not selected any schools to notify.		4							
to notify of your	These schools will only receive a notification indicating that you successfully completed Entrance Counseling, a the date it was completed.           Select Student Type			purchases (e.g. a car): r large purchases. r afford to repay. (Use the calculator in the previous				Credit cards aren't the only way to build credit - making your federal student loan payments on time will help you build up a credit history.		
entLoans.gov.										
ool Name: /ERSITY OF NEW MEXICO	I am completing entrance counseling to receive Direct Loans as an undergraduate <b>Q</b> student.     I am completing entrance counseling to receive Direct Loans as a graduate or professional <b>Q</b> student.		e and fees.							
ool Code/Branch: 663 ool Address: 0LES HALL ROOM 160 VERSITY OF NEW MEXICO UQUERQUE, NM 871310001	CONTINUE			EXIT		SUBMIT COUN	SELING			



## CHOOSE UNM TO NOTIFY & SELECT YOUR STUDENT TYPE

Search UNM under the schools to notify; main campus is the 3rd UNM option. If you are a branch campus student choose your branch. Select your student type

### COMPLETE ENTRANCE COUNSELING AND SUBMIT

Complete each section and answer the questions. After you have completed each section select Submit Counseling. This will send your results to UNM.



MPN

You will receive a confirmation page for your Entrance Counseling. On the right side of the confirmation page select the link to complete the Master Promissory Note.



### SELECT LOAN TYPE, COMPLETE AND SUBMIT

Select your loan type, most grads/undergrads will complete the sub/unsub MPN. Update your info, provide references, sign and submit. UNM will receive your MPN.